

# Weekly Market Insights & Strategies



20 April 2026

Weekly Market Recap: India & Global

Indian market saw a 4-day week as markets were closed on Tuesday on eve of Dr BR Ambedkar Jayanti. The Monday saw markets drop down by as oil rose above \$100 per barrel after failure of US-Iran talks, resulting in US threatening blockade of Iran’s ports. Nifty 50 dropped by 0.86% to close at 23842.65. 15/16 sectors ended in red. Reliance industries shares fell 2.6% after the government raised export duty on diesel and aviation turbine fuel. Auto stocks were down 2.1% after Delhi's draft electric vehicle policy proposed large exemptions for EVs to curb air pollution, compounding concerns over potential supply disruption from the Middle East war. Wednesday saw the markets ramp up to a one month high as oil prices slipped below 100\$ on optimism over renewed US-Iran talks. Nifty 50 and Sensex closed in green with 1.63% and 1.64% gains. BPCL, IOC and HPCL enjoyed gains on the back of relaxed crude prices. Ujjivan Small finance bank saw itself dropping down after RBI rejected its application for a universal banking license. Infra major Larsen & Toubro was up by 3% and Indigo gained 4.6%, both benefitting from the hopes of talk between US and Iran. Thursday witnessed some profit booking after sharp gains in the previous session. The global markets rose to record highs

on positivity over deal to end the Middle East War. Nifty 50 dropped to close at 24196.75 by 0.14% after gaining 0.8% earlier in the day. Metals stocks rose by 1.5% on high commodity prices amid supply disruptions due to the Iran war. GMDC triggered its upper circuit to hit 52 weeks high accompanied by strong volumes of 2.4cr shares traded. Brent Crude was trading at 96\$ per barrel. Week closed with Indian market rising up 0.65% on Friday after hopes of US-Iran talks lifted sentiment. Wipro dropped 2.8% after its results and forecast muted demand for the 1st quarter. HDFC Life shed 2.4% after reporting fall in quarterly new business value. Energy index gained 4.6% in one week led by OMC as crude prices were below 100\$ per barrel. Globally, Dow Jones was up 3.19%, S&P500 was up 4.54%, Nasdaq was up 6.84%, Hang Seng was up 1.03%, KOSPI was up 5.68% in one week.

Indian Equity Market Performance & Key Valuation Ratio

Index	17-04-2026	% Change (WOW)	P/E	P/B	Dividend Yield
<b>Broader Indices</b>					
Nifty	24,353.55	1.26%	21.38	3.33	1.28
BSE Sensex	78,493.54	1.22%	21.55	4.21	1.16
BSE 150 MidCap Index	16,131.51	3.25%	35.15	5.34	0.78
BSE 250 SmallCap Index	6,546.28	4.55%	30.48	3.89	0.68
BSE 250 LargeMidCap Index	10,675.58	2.10%	23.57	4.32	1.11
<b>Sectoral Indices</b>					
BSE Fast Moving Consumer Goods	18,383.68	3.10%	34.36	7.66	1.49
BSE Commodities	8,435.35	3.45%	26.09	3.46	0.97
BSE Consumer Discretionary	9,286.62	2.02%	47.59	6.98	0.69
BSE Energy	11,597.41	1.86%	10.62	1.92	2.61
BSE Financial Services	12,428.64	1.41%	17.38	2.98	0.92
BSE Healthcare	43,487.08	2.04%	38.67	6.63	0.54
BSE Information Technology	30,696.64	2.66%	23.04	6.36	2.63
BSE Auto	58,444.08	-0.46%	33.93	6.44	1.19
BSE Bankex	63,718.35	1.16%	15.2	2.3	1.06
BSE Metal	42,416.19	4.05%	22.28	3.62	1.35
BSE Oil & Gas	27,144.84	1.74%	9.1	1.64	2.79
BSE Power	7,780.28	6.78%	36.64	4.93	1.06
BSE Realty	6,095.33	3.48%	38.4	4.89	0.38

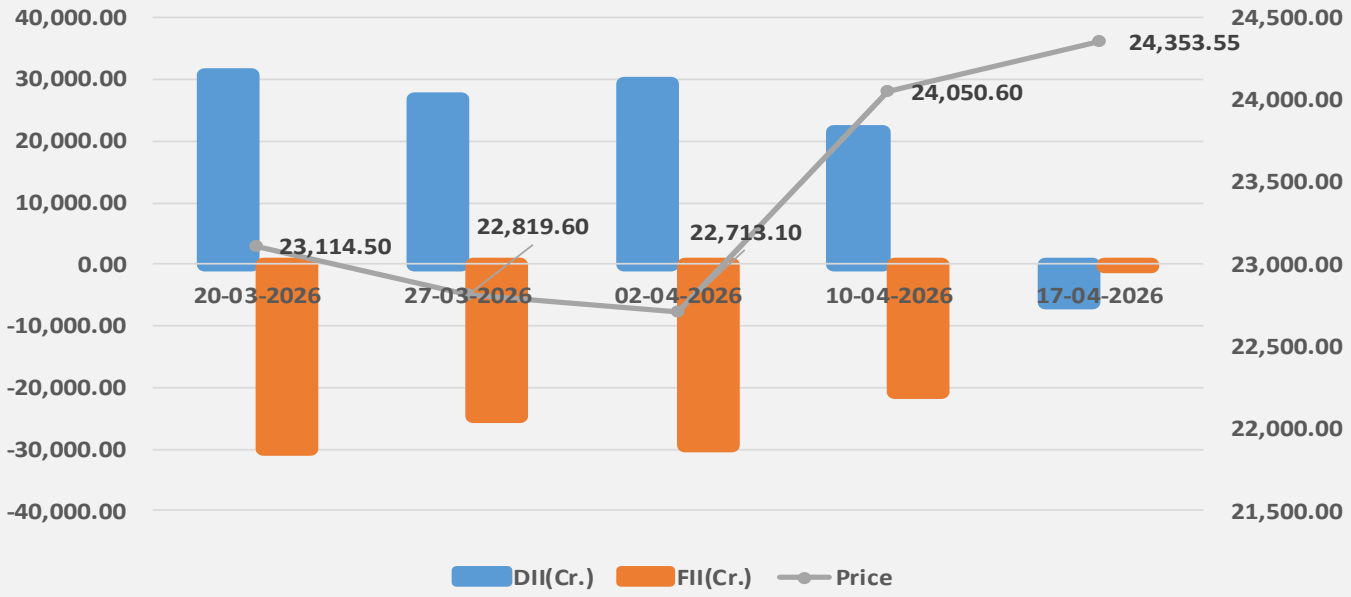
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
APSEZ	1,573.40	6.70%	16.00%
Eternal Ltd	252.60	5.20%	10.40%
Powergrid corporation of India	318.10	5.10%	7.20%
Tech Mahindra Ltd	1,511.40	4.90%	12.70%
Trent Ltd	4,107.70	4.90%	18.00%

BSE-Losers

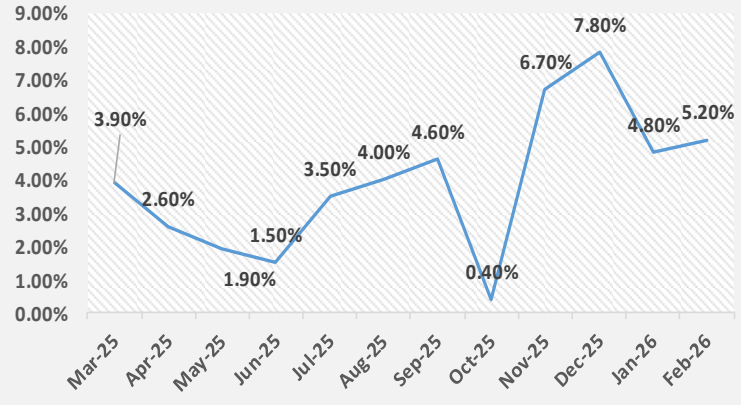
Symbol	LTP	%Change (WoW)	%Change (MoM)
Maruti Suzuki India Ltd	13,453.00	-1.90%	6.80%
Mahindra & Mahindra Ltd	3,200.20	-1.80%	5.10%
Bajaj Finance Ltd	908.30	-1.80%	9.10%
HDFC Bank Ltd	799.90	-1.30%	0.20%
Bharti Airtel Ltd	1,846.90	-1.20%	1.10%

FII & DII Investment Flow Vs NIFTY50

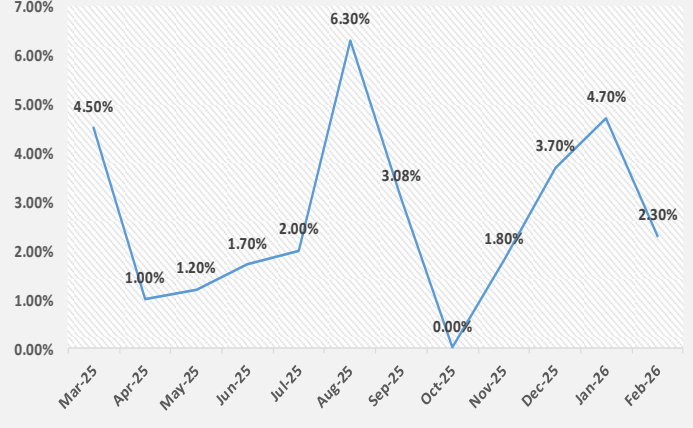


Macro-Economic Performance: India

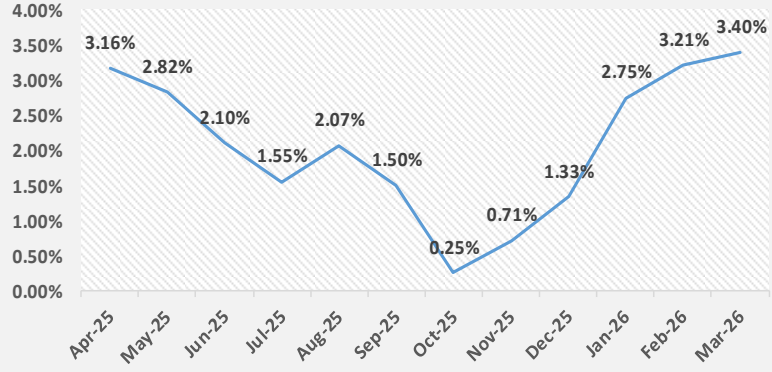
IIP (YoY)



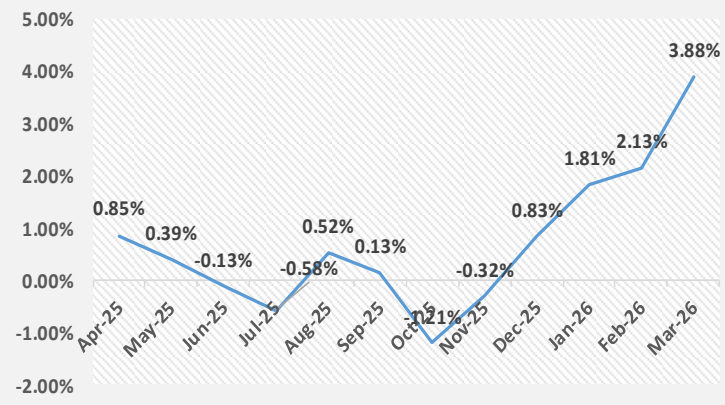
Infrastructure Output (YoY)



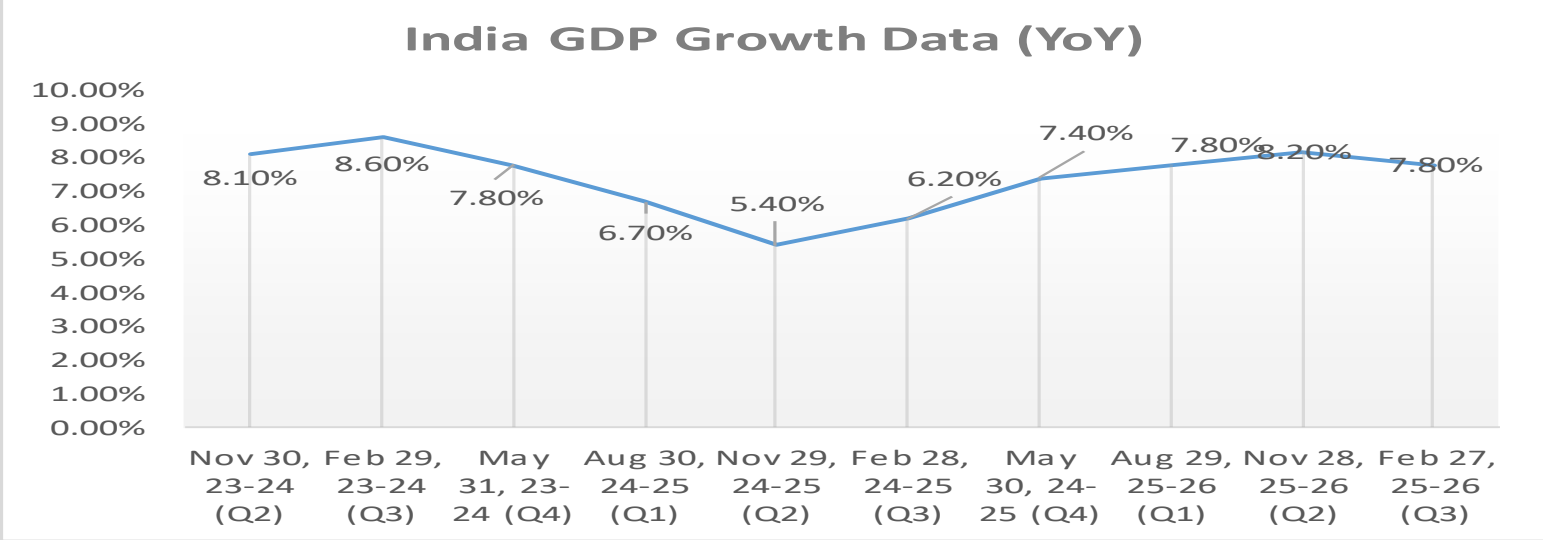
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



**NIFTY (24,353.55):** The intermarket setup suggests a clear risk-on sentiment from an India perspective: strong gains in S&P 500, NASDAQ Composite and Dow Jones Industrial Average alongside a fall in India VIX indicate improving global risk appetite, which is also reflected in modest gains in Nifty 50 and Bank Nifty. The sharp decline in WTI Crude Oil and Brent Crude Oil is a major positive for India, a net importer, likely supporting OMCs, paints, aviation, and FMCG via lower input costs. Rising industrial metals like Copper and Silver hint at global growth optimism, benefiting metals and capital goods, while a mild rise in Gold shows some residual hedge demand. Slight softening in India’s 10-year yield supports rate-sensitive sectors like banks, NBFCs, and real estate. The rupee’s appreciation against the dollar favours import-heavy sectors but may pressure IT and pharma exporters. Overall, positive impact for banking, auto, metals, capital goods, consumption and Negative for IT, pharma and upstream oil sectors.

Tanker traffic in the Strait halted following Trump’s announcement, raising concerns among key buyers like China & India, with analysts warning of potential escalation despite viewing it as a negotiating move. The U.K. reported stronger-than-expected February growth, though the IMF flagged risks from Middle East tensions. In AI, Anthropic launched Claude Opus 4.7, while Novo Nordisk partnered with Open-AI to accelerate drug development. India’s e-commerce market grew at a 23% CAGR (2020–25), with smaller cities driving over 60% of demand despite low penetration. The West Asia war tension escalates after confusion over Strait of Hormuz opening and President Trump’s statement on starting the bombing again. One Indian vessel crosses Hormuz, four others turn back as IRGC opens fire, India summons Iran Envoy over incident of firing at ships in Strait of Hormuz. India’s mutual fund AUM up 12.2% to \$790Bn in FY26, & Alembic Pharma secured USFDA approval for generic Methotrexate, boosting its U.S. oncology presence.

Nifty 50 is showing a short-term bullish continuation with consolidation, as price moved from ~23,840 to ~24,350 forming higher highs and higher lows during the week. The index is sustaining above the key psychological support of 24,000, indicating strength and buy-on-dips behaviour. However, the last two sessions show smaller candles and mild volatility, suggesting near-term resistance around 24,350–24,400. Momentum remains positive, but a breakout above this zone can trigger further upside. The level of 25272 is performing as a significant resistance level for the Nifty and 24526/24626/24949 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23681/23581/23258 and 22935 levels.

UK’s unemployment data will help in analysing the future macro trends of the country. As, Infrastructure output by India and the composite, manufacturing, services PMI data of India, Japan, US and UK will predict the GDP growth and guide the investment decisions. Consumer confidence of US and UK can be judged by their retail sales data report. The cost of living of both Japan and UK will be shown by their Inflation data, while its impact on commodity prices like Crude oil is reflected in the weekly data issued by the US.

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